

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA.



(Scan this QR code to view the Prospectus and Abridged Prospectus)

FLY-HI MARITIME TRAVELS LIMITED

(formerly known as Fly-Hi Maritime Travels Private Limited)
CIN: U63030DL2021PLC387367

Our Company was originally incorporated as a Private Limited Company under the name of **“Fly-Hi Maritime Travels Private Limited”** on September 29, 2021 under the provisions of the Companies Act, 2013 with the Registrar of Companies, Central Registration Centre. Further our Company was converted into Public Limited pursuant to resolution passed by our shareholders at Extra ordinary general meeting held on December 05, 2025 name of our company was changed from **“Fly-Hi Maritime Travels Private Limited”** to **“Fly-Hi Maritime Travels Limited”** and a fresh Certificate of Incorporation pursuant to conversion into Public Limited dated December 08, 2025 issued by the Registrar of Companies, Central Processing Centre. The CIN of our Company is U63030DL2021PLC387367. For details of incorporation, change of registered office of our Company, please refer to the section title **“History and Corporate Structure”** on page no. 152 of the Prospectus.

Registered Office: SF-04, 2nd Floor, Vasant Square Mall, Vasant Kunj, New Delhi- 110070
Telephone: +91- 9152110080; **Website:** www.fhmtravels.in **E-mail:** cs@fhmtravels.in
Contact Person: Ms. Renu Agrawal, Company Secretary and Compliance Officer

OUR PROMOTERS: MR. JITENDRA KUMAR NEGI AND MR. MRIDUL DILIP SINGHVI

BASIS OF ALLOTMENT

INITIAL PUBLIC ISSUE OF UP TO 51,60,000 EQUITY SHARES OF FACE VALUE OF ₹5/- EACH OF FLY-HI MARITIME TRAVELS LIMITED FOR CASH AT AN ISSUE PRICE OF ₹102/- PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹97/- PER EQUITY SHARE) (“ISSUE PRICE”) AGGREGATING UP TO ₹5,263.20 LAKHS COMPRISING OF FRESH ISSUE OF UP TO 41,60,400 EQUITY SHARES AGGREGATING TO ₹4,243.61 LAKHS (“FRESH ISSUE”) AND AN OFFER FOR SALE OF UP TO 9,99,600 EQUITY SHARES BY MR. JITENDRA KUMAR NEGI (“SELLING SHAREHOLDER”) AGGREGATING TO ₹1,019.59 LAKHS (“OFFER FOR SALE”) (“THE ISSUE”) AND UP TO 2,64,000 EQUITY SHARES AT AN ISSUE PRICE OF ₹102/- PER SHARE AGGREGATING TO ₹ 269.28 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER (“MARKET MAKER RESERVATION PORTION”). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF UP TO 48,96,000 EQUITY SHARES OF FACE VALUE OF ₹5/- EACH AT AN ISSUE PRICE OF ₹102/- PER EQUITY SHARE AGGREGATING TO ₹4,993.92 LAKHS (“NET ISSUE”). THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 36.39% AND 34.53%, RESPECTIVELY, OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. PLEASE REFER TO SECTION TITLED **“TERMS OF THE ISSUE”** BEGINNING ON PAGE NO. 220 OF THE PROSPECTUS.

DETAILS OF OFFER FOR SALE, SELLING SHAREHOLDER AND THEIR AVERAGE COST OF ACQUISITION

Name	Category	No. of Shares Offered	Average Cost of Acquisition
Mr. Jitendra Kumar Negi	Promoter Selling Shareholder	Upto 9,99,600 Equity Shares	(0.02)

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 5/- EACH AND THE ISSUE PRICE IS ₹ 102/- EACH.
THE ISSUE PRICE IS 20.40 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.

ISSUE PROGRAMME	ISSUE OPENS ON: TUESDAY, SEPTEMBER 01, 2026	ISSUE CLOSES ON: THURSDAY, SEPTEMBER 03, 2026	PROPOSED DATE OF LISTING: TUESDAY, SEPTEMBER 08, 2026
-----------------	---	---	---

The below mentioned risks are top 5 risk factors as per the Prospectus:

- We derive a significant portion of revenue from markets outside India and any adverse developments in such markets or policies could adversely affect our business and results of operations.
 - We have executed agreements with our large clients. If our customers choose not to source their requirements from us, or we are unable to procure new orders on a regular basis or at all, this may adversely affect our business, financial condition, results of operations and cash flows.
 - Our Company operations require significant amount of working capital for a continuing growth. Our inability to meet our working capital requirements may adversely affect our results of operations.
 - Our Company has delayed in complying with certain statutory provisions under various laws. Such delayed compliance /lapses may attract certain penalties.
 - There are certain discrepancies and non-compliances pertaining to GST, TDS, TCS, EPF and ESI noticed in some of our financial reporting and/or records relating to filing of returns and deposit of statutory dues with the taxation and other statutory authorities.
- For a detailed understanding of the risks applicable to the Company, please refer to the section titled as **“Risk Factors”** on page no. 24.

- Average Cost of Acquisition of Equity Shares by our Promoters:

S. No.	Name of the Promoter	No of Equity Shares held	Average cost of Acquisition (in ₹)*
1.	Jitendra Kumar Negi	49,21,000	(0.02)
2.	Mridul Dilip Singhvi	30,95,000	Nil

- The P/E ratio based on the Basic & Diluted EPS, as restated for year ended March 31, 2026, is **12.13 times**.
- Weighted Average Return on Net Worth (RoNW) for Fiscal Year 2023-24, 2024-25 and 2025-26, is **51.07%**
- Weighted Average Cost of Acquisition (WACA) on issue price:

Types of transactions	Weighted Average Cost of Acquisition (₹ per Equity Shares)	No. of times of Issue Price (i.e. ₹ 102)
Weighted Average Cost of Acquisition of Primary/ new issuance during the 18 months preceding the date of this Prospectus	N.A.	N.A.
Weighted Average Cost of Acquisition of Secondary transactions during the 18 months preceding the date of this Prospectus	N.A.	N.A.
Since there are no transactions to report under (a) and (b), therefore, information based on last 5 primary or secondary transactions (secondary transactions where Promoters / Promoter Group entities or shareholder(s) having the right to nominate director(s) in the Board of our Company, are a party to the transaction), not older than 3 years prior to irrespective of the size of transactions.	2.31	N.A.

THIS ISSUE IS BEING MADE IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (**“SEBI (ICDR) REGULATIONS”**), AS AMENDED. IN TERMS OF RULE 19(2)(b) OF THE SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED, THIS IS AN ISSUE FOR AT LEAST 25% OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THIS ISSUE IS A FIXED PRICE ISSUE AND ALLOCATION IN THE NET ISSUE TO THE PUBLIC WILL BE MADE IN TERMS OF REGULATION 253(3) OF SEBI (ICDR) REGULATIONS, AS AMENDED. FOR FURTHER DETAILS, PLEASE REFER **“ISSUE PROCEDURE”** ON PAGE 233 OF THE PROSPECTUS.

Subscription Details:

The Issue was subscribed to the extent of **2.1035 times** and had received 4,098 applications for 10,854,000 Equity Shares (including Market Maker reservation portion) as per the bid book of BSE (excluding the multiple, duplicate bids, Cancelled bids or withdrawal bids, RC 10 and Other than RC 10) (the “Bid Book”). After removing multiple and duplicate bids, Cancelled bids or withdrawal bids, RC 10 and Other than RC 10, application bid not registered and rejections cases from the “Bid Book, the Issue was subscribed **2.0698 times** (including Market Maker reservation portion) and had received 4,037 applications for 10,680,000 Equity Shares. The details of the break-up of rejections from the bid book under the various heads are as mentioned below:

Sr. No	Category	Gross		Less: Valid Rejections		Valid	
		Applications	Equity Shares	Applications	Equity Shares	Applications	Equity Shares
1	Non Institutional Investors	305	1,489,200	14	61,200	291	1,428,000
2	Market Makers	1	264,000	0	0	1	264,000
3	Individual Investors	3,792	9,100,800	47	112,800	3,745	8,988,000
Total		4,098	10,854,000	61	174,000	4,037	10,680,000

Allocation: The Basis of Allotment was finalized in consultation with the Designated Stock Exchange- BSE Limited on September 04, 2026

A. Allocation to Market Maker (After & Multiple Rejections and Withdrawal): The Basis of Allotment to the Market Maker, at the issue price of ₹ 102/- per Equity Share, was finalised in consultation with BSE Limited. The category was subscribed by **1.0 time**. The total number of shares allotted in this category is **2,64,000** Equity shares.

Sr. No	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant		Ratio of allottees to applicants		Serial Number of Qualifying applicants	Number of successful allottees (after rounding)	% to total	Total No. of shares allocated /allotted	% to total	Surplus / Deficit (14)-(7)
							Before Rounding off	After Rounding off								
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		(11)	(12)	(13)	(14)	(15)	(16)
1	264000	1	100	264000	100	264000	264000	264000	1	1		1	100	264000	100	0
GRAND TOTAL		1	100	264000	100	264000						1	100	264000	100	0

B. Allocation to Individual Investors (After & Multiple Rejections and Withdrawal): The Basis of Allotment to the Individual Investors, at the issue price of ₹ 102/- per Equity Share, was finalized in consultation with BSE Limited. The category was subscribed by **2.59170 times** i.e. for 89,88,000 Equity Shares. Total number of shares allotted in this category is 34,68,000 Equity Shares to 1445 successful applicants.

...in continuation of previous page

Sr. No	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant		Ratio of allottees to applicants		Serial Number of Qualifying applicants	Number of successful allottees (after rounding)	% to total	Total No. of shares allocated /allotted	% to total	Surplus / Deficit (14)-(7)
							Before Rounding off	After Rounding off								
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		(11)	(12)	(13)	(14)	(15)	(16)
1	2400	3745	100	8988000	100	3468000	926.03	2400	120	311		1445	100	3468000	100	0
Grand Total		3745	100	8988000	100	3468000						1445	100	3468000	100	0

C. **Allocation to Non-Individual Investor (After Rejections & Withdrawal):** The Basis of Allotment to Non- Individual Investors, at the issue price of ₹102/- per Equity Share, was finalized in consultation with BSE Limited. The category was subscribed by **0.58333 times** i.e. for **14,28,000** Equity Shares. Total number of shares allotted in this category is **14,28,000** Equity Shares to 291 successful applicants.

The Category-wise details of Basis of Allotment are as under:

Sr. No	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant		Ratio of allottees to applicants		Serial Number of Qualifying applicants	Number of successful allottees (after rounding)	% to total	Total No. of shares allocated /allotted	% to total	Surplus / Deficit (14)-(7)
							Before Rounding off	After Rounding off								
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		(11)	(12)	(13)	(14)	(15)	(16)
1	3600	216	74.23	777600	54.45	1333029	6171.43	3600	1	1		216	74.23	777600	54.45	-555429
2	4800	25	8.59	120000	8.40	205714	8228.57	4800	1	1		25	8.59	120000	8.40	-85714
3	6000	3	1.03	18000	1.26	30857	10285.71	6000	1	1		3	1.03	18000	1.26	-12857
4	7200	1	0.34	7200	0.50	12343	12342.86	7200	1	1		1	0.34	7200	0.50	-5143
5	9600	4	1.37	38400	2.69	65829	16457.14	9600	1	1		4	1.37	38400	2.69	-27429
6	10800	40	13.75	432000	30.25	740571	18514.29	10800	1	1		40	13.75	432000	30.25	-308571
7	14400	1	0.34	14400	1.01	24686	24685.71	14400	1	1		1	0.34	14400	1.01	-10286
8	20400	1	0.34	20400	1.43	34971	34971.43	20400	1	1		1	0.34	20400	1.43	-14571
GRAND TOTAL		291	100	1428000	100	2448000						291	100	1428000	100	-1020000

The Board of Directors of the Company at its meeting held on September 04, 2026 has taken on records the Basis of Allotment of Equity shares, as approved by the Designated stock Exchange viz. BSE Limited and has authorized the corporate action for the transfer and allotment of the Equity Shares to various successful applicants.

The CAN and allotment advice and / or notices shall be dispatched to the E-mail ids / address of the investors as registered with the depositories on or before September 07, 2026. Further, the instructions to Self-Certified Syndicate Banks for unblocking of funds have been processed on or before September 07, 2026. The Equity Shares allotted to successful applicants are being credited to their beneficiary accounts subject to validation of the accounts details with the depositories concerned. In case the same is not received within 10 days, investors may contact the Registrar to the Issue at the given address given below. The Company is taking steps to get the Equity Shares admitted for trading on the BSE SME Platform within 3 working days from the Closure of the Issue. The trading is proposed to commence on September 08, 2026, subject to receipt of listing and trading approvals from the BSE.

Note: All capitalized terms used and not specifically defined herein shall have the same meaning as ascribed to them in the Prospectus.

The Lead Manager associated with the Issue have handled 13 SME public issues and NIL Main Board Public Issues during the current financial year and three financial years preceding the current Financial Year as described below:

Type	FY 2026-27	FY 2025-26	FY 2024-25	Total
SME IPO	6	6	1	13
Main Board IPO	-	-	-	-
Total	-	7	1	13
Status upto September 07, 2026	-	7	1	13

ATTENTION INVESTORS

NOTICE TO INVESTORS (“NOTICE”) - CORRIGENDUM TO PROSPECTUS DATED AUGUST 26, 2026 (“CORRIGENDUM”)

This Corrigendum is with reference to the Prospectus of **Fly-Hi Maritime Travels Limited (“the Company”)** dated August 26, 2026 and filed with Registrar of Companies (“**ROC**”), Securities Exchange Board of India (“**SEBI**”) and BSE Limited (“**Stack Exchange**”).

The attention of the investors is drawn to the following revisions/modifications in the aforesaid Prospectus.

- On page 221 of the Prospectus, the minimum contract size mentioned in head “**Minimum Application Value, Market Lot And Trading Lot**” shall stand replaced with the following:

The trading of the Equity Shares will happen in the minimum contract size of 1,200 Equity Shares and the same may be modified by the SME Platform of BSE from time to time by giving prior notice to investors at large. For further details, see “**Issue Procedure**” on page no 233 of this Prospectus.

The above information modifies and updates the relevant information contained in the aforesaid Prospectus and accordingly, the said Prospectus shall stand amended to the extent stated hereinabove.

This Corrigendum should be read in conjunction with the Prospectus. All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Prospectus of the Company.

INVESTORS PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the Issuer, **KFIN TECHNOLOGIES LIMITED** at www.kfintech.com. All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole applicants, Serial number of the Application Form, Number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:



KFIN TECHNOLOGIES LIMITED

Add: Selenium, Tower B, Plot No.- 31 & 32, Financial District, Nanakramguda, Serili, Ngampally, Rangareddi, Hyderabad, Telangana- 500032
Tel. No.: +91-4067162222 / 18003094001 **Email:** flyhi ipo@kfintech.com
Investor Grievance Email: einward.ris@kfintech.com
Website: www.kfintech.com **SEBI Registration No.:** INR000000221 **Contact Person:** Mr. M. Murali Krishna

For Fly-Hi Maritime Travels Limited

On behalf of Board of Directors

Sd/-

Ms. Renu Agrawal

Company Secretary and Compliance Officer

Date: September 07, 2026

Place: Delhi

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF FLY-HI MARITIME TRAVELS LIMITED

FLY-HI MARITIME TRAVELS LIMITED, is proposing, subject to market conditions and other considerations, public issue of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Delhi-I on August 26, 2026. The Prospectus is available on the website of the Lead Manager at www.corporatemarkers.in, the website of the BSE Limited i.e. <https://www.bsesme.com> and website of the Issuer Company at; www.fhmtravels.in, Investor should read the Prospectus carefully, including the “**Risk Factors**” beginning on page 22 of the Prospectus before making any investment decision.

The Equity Shares have not been and will not be registered under the U.S. Securities Act 1933, as amended (the “**Securities Act**”) or any state securities laws in the United States and may not be issued or sold within the United States or to, or for the account or benefit of, “U.S. persons” (as defined in Regulations of the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Equity Shares will be issued and sold (i) in the United States to “qualified institution buyers”, as defined in Rule 144A of the Securities Act, and (ii) outside the United States in offshore transactions in reliance on Regulations under the Securities Act and in compliance with the applicable laws of the jurisdiction where those offers and sales occur. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be issued or sold, and Application may not by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

Market wisdom,
straight from the
sharpest minds
in the game.

Cut through the noise every day
with expert columns that decode
trends before they unfold,
only in Business Standard.

To book your copy,
SMS **reachbs** to **57575** or
email **order@bsmail.in**



Business Standard
Insight Out